



## **Selecta Group sells its operations in the Czech Republic, Hungary and Slovakia to KVM Group**

**Cham, Switzerland, 28 January 2016:** Selecta Group, a European leader for vending and coffee services, announced today that it has sold its operations in the Czech Republic, Hungary and Slovakia to KVM Group, the biggest producer of mineral and spring waters in Central Europe. The three businesses employ about 200 people and generated net sales of approximately € 14 million in the business year 2014/15.

Remo Brunschwiler, CEO of the Selecta Group, said: "In KVM, we have found the ideal new owner for our profitable operations in the Czech Republic, Hungary and Slovakia, who will actively accompany the companies' future growth. The sale allows Selecta Group to further strengthen its leading position in European vending and coffee services by focusing on increasing its market shares in the core markets."

The financial conditions of the transaction have not been disclosed.

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### **About Selecta Group**

Selecta is a leading vending and coffee services company in Europe with a turnover of about € 725 million (for the twelve months ended 30 September 2015) and employing approximately 4,500 people. Founded in 1957 and headquartered in Switzerland, Selecta has grown its geographic market presence to 21 countries across Europe. Selecta serves 6 million consumers every day at its 145,000 point of sales addressing the growing need for out of home food and beverage services at the workplace and on the go. Selecta is putting a strong focus on improving the coffee experience at workplaces through an exclusive partnership with Starbucks as well as by offering a full range of high quality coffee blends such as Selecta's own miofino brand. In addition, Selecta offers state of the art coffee machines which are serviced by its own highly professional service organisation. Selecta's Swiss roots stand for service excellence, high quality product offering and innovative concepts for out of home food and beverage services. For further information, please visit Selecta's website at [www.selecta.com](http://www.selecta.com).

### **About KVM Group**

Karlovarské Minerální Vody a.s. is the biggest producer of mineral and spring waters in Central Europe. In addition to traditional mineral water Mattoni, KVM produces Aquila spring water and mineral water Magnesia. The company was founded by Carlsbad native Heinrich Mattoni in 1873. The current structure of the KVM was predominantly formed in the 1990's thanks to a significant investment from new owners, Italian family Pasquale. KVM currently exports its products to more than 20 countries and it owns foreign mineral water brands in Austria,



Hungary and Ukraine. KMV's professional approach to its employees and product quality was rated with a number of awards. The company contributes significantly to the cultural, sports and social life in the Czech Republic. It also supports projects related to nature conservation and environmental issues. KMV is a member of the National Network of Global Compact CR, which brings together companies and organisations involved in the UN Global Compact - the world's largest initiative of social responsibility and sustainable business under the auspices of the UN.

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